

2026

JULY NEWSLETTER



Buy Now, Pay Later: What You Should Know About the New Rules

Those interest-free checkout options like Klarna or Clearpay might seem like easy ways to shop, but Buy Now, Pay Later (BNPL) is still a form of debt. Starting 15 July 2026, new regulations mean BNPL will finally face the same strict rules as traditional borrowing.

Here is what Gateway Credit Union members need to know about the upcoming changes:

- **Stricter Checks:** Lenders must review your income and spending before approving purchases, which might slightly slow down checkouts.
- **More Transparency:** You will see exact payment dates and clear consequences for missed payments upfront.
- **Credit Report Impact:** Your BNPL history will likely appear on your credit file, visible to other lenders.
- **Stronger Rights:** You will gain access to better repayment support and the right to escalate complaints to the Financial Ombudsman Service.

⚠ **Note:** BNPL agreements taken out before 15 July 2026 will not include these new protections.

BNPL isn't "free money." While useful for planned purchases, managing multiple apps can easily lead to debt. For a safer, predictable path with zero hidden fees, consider a fixed-rate loan from Gateway Credit Union instead. [More here on our website](#)

HOLIDAY ON A BUDGET

Plan Your Summer Getaway

Dreaming of a summer break without the stress?

A £500 Gateway loan can help you plan and spread the cost of a family holiday, short break, or staycation — so you can enjoy time away without the financial worry.

APPLY TODAY

APPLY NOW

SCAN ME



Gateway
Credit Union
www.gatewaycu.co.uk

Gateway Credit Union Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (FRN 214010).

Representative Example: 42.6% APR. Borrowing £500 today, the total amount repayable in 10 months is £584.35. *T&Cs apply.

GCU - Pontypool Opening Hours for Member Services over the phone and in person

Mondays

Wednesdays

Fridays



10am-12pm & 1-3pm

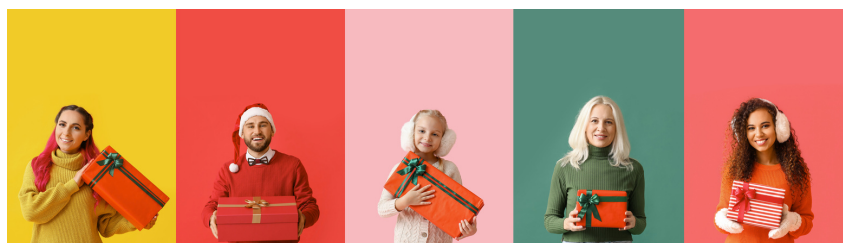
Prepared for your Christmas spending?

As we approach the start of the holidays, can you believe there's only 21 weeks left until Christmas?! It's the perfect time to start your Christmas Savings with GCU!

If you start saving now £5 a week, you'll have **£105** in your GCU Christmas Saver Account by 18th December (£5 per week x 21 weeks). If you then need a little bit more, you can apply for a Christmas Loan* with us on or before Friday 18th December to have the decision before the holiday season.

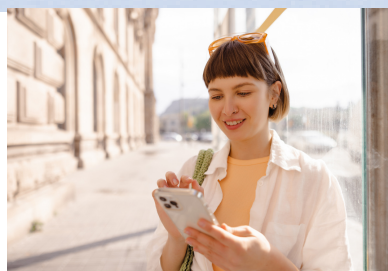
* Please note that the success of your loan application isn't guaranteed and you may be refused due to unaffordability. We encourage you to apply for your Christmas loan well before above deadline. terms and conditions apply.

All loan applications are individually assessed by qualified and experienced GCU loan assessors to check affordability. Gateway Credit Union will never knowingly over-indebt any member.



Struggling with bills or debt? You don't have to go it alone.

Get FREE, confidential, and expert financial advice today from services like MoneyHelper and GOV.WALES. Take the first step to take back control of your finances.



About Gateway Credit Union

At **GCU**, we are committed to supporting our local communities in **Torfaen** and **Monmouthshire** in building financial resilience through secure savings and affordable loans. By starting your savings journey with us, you can secure a stable financial future for yourself and loved ones. Our savings options are designed for people of all ages.

YOUR GATEWAY TO BETTER FINANCIAL RESILIENCE



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